

APPENDIX E

PRICES AND PRICE LIST OF CONTRACT

Downhole & Surface Well Testing Equipment and Services

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Payment Schedule

All prices quoted herein under will be part of the CONTRACT as appendix E.

1. General:

- 1.1. All services detailed herein are call out items and there will be no guarantee from COMPANY to the CONTRACTOR for any absolute volume of order for the WORK.
- 1.2. Job quantities stated below are for reference only and invoices shall be issued on actual jobs.
- 1.3. The rates as detailed throughout this Appendix are all-inclusive, non-escalating, fixed price for the execution and completion of SERVICE as described in Scope of Work.
- 1.4. All lump sum prices stated herein shall prevail throughout the duration of the CONTRACT.
- 1.5. Unless specifically stated herein to the contrary all prices and rates contained herein shall be deemed to be fully inclusive of all costs incurred by the CONTRACTOR in the performance and fulfillment of its obligations in accordance with the CONTRACT, including but not limited to:
 - i. All management, administration, engineering, inspection, planning, estimating and documentation.
 - ii. Provision of CONTRACTOR'S base and warehousing, equipment, labour and supervision, materials, crossovers, inspection to COMPANY standards and specifications, redress, slings, consumables (e.g. grease, thread compounds, preservatives, cleaning agent, paints, brushes rags, baskets, containers and tools) testing, fuels, lubricating oils, parts.
 - iii. All taxes, any depreciation associated with CONTRACTOR items, complying with all Government and Statutory regulations and all Operators regulations, safety requirements.
 - iv. Maintenance of tools/equipment, provision of sufficient spares to continuity of CONTRACTOR items.
 - v. Preparation and implementation of procedures, quality assurance, control systems, safety and security systems as required by the CONTRACT.
 - vi. CONTRACTOR'S personnel costs including payroll burdens, leave reliefs, telephone and fax charges, communications and IT, agents fees, fares and transport, subsistence allowances, bonuses, fringe benefits, medical expenses, small tools, other employment expenses.
 - vii. Establishment charges, insurances and deductibles associated with CONTRACT requirements, all customs duties, levies, registration fees, financing costs, overhead charges and profits associated with CONTRACTOR items.
 - viii. CONTRACTOR'S mobilization, demobilization and transportation/shipping costs for the equipments (including transportation baskets/packaging, etc) and personnel.
 - ix. Provision of CONTRACTOR Personnel for planning and support including preparing program, reports Interpretation reports.
 - x. Performance and data reporting,
 - xi. All costs irrespective of their nature, necessary for CONTRACTOR'S interface with COMPANY, other third parties whilst undertaking the SERVICE.
 - xii. All administration, overhead and similar costs, associated with the preparation and execution of any and all SERVICE instructions issued pursuant to the CONTRACT.
 - xiii. All Personal Protective Equipment (PPE) necessary for CONTRACTOR personnel to perform the SERVICE.

- xiv. Management of subcontractors.
 - xv. Training: Details in appendix D.
2. **CONTRACT Currency:** all invoices shall be issued in USD, COMPANY will pay due amount in Syrian Pounds under the exchange rate published by the Central Bank of Syria at the first day of the month in which the corresponding invoice is issued.
 3. **Mobilization / Demobilization Fee:** Unless specifically stated herein to the contrary the prices and rates in this appendix shall be all inclusive to cover mobilization / demobilization costs to establish SERVICE and operations for CONTRACTOR Personnel and mobilization of Equipment.
 4. CONTRACTOR shall prepare, for each operation; a summary of the work carried out and shall submit it to COMPANY'S representative for review and approval. Such work summaries shall be attached to the invoices.
 5. CONTRACTOR'S invoices can be submitted and payment payable for the **completed log** only when the log has been completed according to the requirements stated herein under (5.1) and accepted based on the herein under stated **acceptance criteria** (5.2).

5.1. Complete log or test requirement:

- 5.1.1 CONTRACTOR has prepared and handed out to COMPANY a detailed logging program as per agreed form based on the basic logging program presented by COMPANY prior commencing logging operations.
- 5.1.2 All logging operation are performed and accepted by COMPANY representative in accordance with the requirement of the basic logging program.
- 5.1.3 A Digital and printed out copy of rush data have been handed out to COMPANY representative during logging operations.
- 5.1.4 All equipment are rigged down and moved out of location and location is accepted by COMPANY representative.
- 5.1.5 Digital copy of raw data is handed out to COMPANY representative.
- 5.1.6 Digital and printed out copy of complete and comprehensive operation and interpretation report handed out to COMPANY representative.

5.2. Acceptance Criteria:

- 5.2.1 All logging operations have been done in a professional and safety manner in accordance with mutually agreed field safety regulation and general security conditions.
- 5.2.2 Well is accessible and can be brought back to production once the logging operations have been completed unless well could not be started for reasons not related to CONTRACTOR.

6. Rates details:

Contractor should provide financial offer as following:

No	Service /Log	Unit	Unit Rate (USD)	Estimated Quantity	Cost
1	FBHP Log	Job		16	
2	SBHP Log	Job		16	
3	PLT Log	Job		8	
4	Saturation Log	Job		8	
5	Corrosion Log	Job		1	
6	Standby	Day		8	
Total Cost					

Note:

Appendix E

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Standby rate stated above will be applied for both parties with the same value when:

- If CONTRACTOR's tools/equipment are ready on location and operations have to be delayed for reasons other than related to CONTRACTOR, CONTRACTOR will be considered on a standby and COMPANY will pay for CONTRACTOR a standby rate for each calendar delay day till commencing/ resuming operations or cancellation of work order.
- If operations have to be delayed for reasons related to CONTRACTOR, COMPANY will deduct penalty equal to standby rate from any due CONTRACTOR invoice for each calendar delay day till commencing or resuming operations.

The quantities mentioned in the above table are only for evaluation purpose and there will be no obligation on the company for such quantities.

Total bid price:

Total bid price (Contract Value)	(USD)
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7. According to APPENDIX D item 5.2, Contractor has to submit a Standard Price List.